

ASC BOARD OF DIRECTORS

Minutes – Regular Meeting

via Zoom

3:30 pm :: June 28, 2021

Present: Ted Bremner, Christopher Carlsen, Ron Coley, Amir Dabirian, Rosalina Davis, David Forgues, Nicole Gillespie, Bob Hall, Theresa Harvey, Chuck Kissel, Marcia Lucas, Gia Ly, Josh Mitchell, Tonantzin Oseguera, Greg Saks, Teresa Saldivar, Bey-Ling Sha, Steve Stambough, Carolyn Thomas, Fram Virjee, Sean Walker.

Absent: Justin Tucker.

Staff: Kim Ball, Sydney Dawes, Ann Ehl, Cindy Dowling Danielle Garcia, Hee Joon Kang, Tony Lynch, Mike Marcinkevicz.

Guests: Deborah Diep (CDR)

I. CALL TO ORDER

Chair Bob Hall called the meeting to order at 3:35 pm. Quorum was present.

II. APPROVAL OF MINUTES, 03/25/21

Ms. Harvey moved to accept the regular meeting minutes of 03/25/21; VP Forgues seconded and motion carried.

III. PUBLIC COMMENT

There was no public comment.

IV. ELECTION OF TREASURER/ASSISTANT SECRETARY

Earlier this year, VP Danny Kim, ASC's Treasurer/Assistant Secretary, took early retirement creating a vacancy on the ASC Board of Directors. **Ms. Harvey moved to elect VP Ron Coley to fulfill the unexpired portion of the Treasurer/Assistant Secretary term; Ms. Ly seconded and motion carried.**

V. PRESIDENT'S REPORT

Pres Virjee reported that graduate and undergraduate students from 2020 and 2021 walked the stage two weeks a week ago; and had his picture taken with 99% with them and their families. He thanked all the commencement volunteers for their work during the four-day event. As footage from the first two days was live-streamed, it spurred a dramatic increase in reservations by those who hadn't submitted their RSVPs. As CSUF moves toward the fall semester, the work and classes on campus will primarily be in-person. Classes have been wired for virtual teaching and we will be intentional to be inclusive, proactive and engaging. During COVID, CSUF saw overall average GPA increase last semester by 4.5%, full-time freshmen GPA increased by 4.1% and the number of units enrolled increased by 5%. Academic probation decreased by 3% and academic disqualification decreased by 34.5%.

Along with UCs, CSUs announced that all faculty, staff and students must be fully vaccinated to return to campus. At last check, over 70% of faculty and staff were fully vaccinated; we hope to see those numbers increase to over 90%. And to ensure that an equitable vaccination opportunity is provided to everyone, CSUF partnered with St. Jude's to set-up an on-campus vaccine clinic for the campus community and their families.

CSUF's HRDI has been active as we stand against racism and discrimination. CSUF want to make sure all constituents feel safe, welcomed, comfortable and supported. We will not tolerate hate against anyone. As soon as the Derek Chauvin verdict was reached, Pres. Virjee sent an email to the campus to help build upon the social justice moment that verdict provided. We will continue to work with the students, faculty and staff to remain actively committed to be an inclusive and anti-racist community.

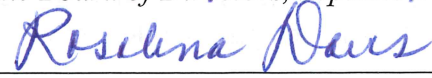
In January, the governor provided \$145m in baseline for the preliminary budget. Last year, the \$299m that was taken away will be restored, moving us past our budget crisis point. Furthermore, the federal government came thru with CARES funding, which has been received and distributed to pay for COVID-related costs and losses. These include PPE equipment, testing, tracing and sanitizing and keeping parking and student housing from going bankrupt. The third and final round of CARES relief package was recently released; of that, \$40b went to higher education, with \$1.6b to CSU from which CSUF received \$148m. Of the \$148m, \$60m goes to student financial assistance (to include international and DACA students). CSUF also instituted an additional requirement that these funds must be used to enhance student and faculty success and sustainable progress. Additionally, CSUF has recently received an unrestricted gift of \$40m from Mackenzie Scott and Dan Jewett. Ms. Scott has been focusing her philanthropy on HBCUs, Hispanic-servicing institutions, tribal colleges and universities and to organizations with strong leadership teams and results. Lastly, Pres. Virjee congratulated Theresa Harvey as she retires from North OC Chamber after 16 years as its president.

VI. EXECUTIVE DIRECTOR'S & FINANCIAL REPORTS

Mr. Kissel reported that CSUF and ASC have sold and vacated the Irvine Location. During COVID, with focus placed on cash preservation, little progress was made on ASC's strategic plan. As ASC moves back toward in-person work, our focus will return to the strategic plan; the current status is attached. Tucker Wildlife is on the agenda; due to the urgent nature of the transaction, the Executive Committee approved a resolution to move forward to divest. Management is seeking a ratification of that resolution. ASC has also included diversity, equity and inclusion as part of its mandatory training with 93% completion to date.

The Center for Family Business (CFB) is a campus program whose payroll is processed by ASC. CFB has one employee and the account is negative by (\$149k) all within payroll. Its funding sources comes from the Philanthropic (CSUFPPF) and College of Business & Economics (CBE); it has runs an operational deficit of approximately \$8-10k/mo. Last year, the dean of CBE, was able to bring that account current but not this year. The faculty/PI is expecting some additional \$70k into Philanthropic, but aging reports show that it has not yet been deposited. VP Thomas said that this is the first time she has heard about this; Mr. Kissel replied that he has discussed the matter with the PI and AVP Tiwari. Mr. Bremner noted that in finance, anything negative on the books for 90 days is written-off and can be recovered

Approved by the Board of Directors, September 30, 2021.



Rosalina Davis, Secretary