## Retirement & FERP Timing Options (FERP appointments begin at the start of an academic year, regardless of desired work period)

## **Retire during Summer**

			FERP appoi	ntment begins
Current Academic Year		Summer	Next Academic Year	
Fall semester	Spring semester		Fall semester	Spring Semester
Work FT	Work FT	Retire between	Work FT	No work
Earn full salary	Earn full salary	last day of Spring	Earn full salary (6 checks)	Receive monthly pension
		semester and	Receive monthly pension	
		first day of Fall		OR
		semester.	Work 1/2 time	Work 1/2 time
		•	Earn half salary (6 checks)	Earn half salary (6 checks)
			Receive monthly pension	Receive monthly pension
				OR
			No work	Work FT
			Receive monthly pension	Earn full salary (6 checks)
				Receive monthly pension

## Retire at end of Fall semester

				FERP appointment begins  Next Academic Year	
Current Academic Year		Summer			
Fall semester	<u></u>	Spring semester	-	Fall semester	Spring Semester
Work FT	Retire between	No work		Work FT	No work
Earn full salary	last day of Fall	Receive monthly per	nsion	Earn full salary (6 checks)	Receive monthly pension
	semester and			Receive monthly pension	
	first day of				OR
	Spring semester			Work 1/2 time	Work 1/2 time
		_		Earn half salary (6 checks)	Earn half salary (6 checks)
				Receive monthly pension	Receive monthly pension
					OR
				No work	Work FT
				Receive monthly pension	Earn full salary (6 checks)
					Receive monthly pension